

HOW TO LEAVE A GIFT IN YOUR WILL



There are several different ways you can remember Parrot Trust Scotland in your Will, depending on your circumstances. Every gift is valuable and every penny makes a real difference.



It is advisable to seek professional legal advice when making your Will. Our solicitors offer a will making service in exchange for a donation to our charity. You can contact them at Parrot Trust Scotland (SC041254) McLennan Adam Davis Solicitors, 13 Alloway Place, Ayr KA7 2AA or email administrator@mad-law.co.uk. They can advise on wording to ensure that your wishes are carried out exactly as you want them to be.



LEAVE A SHARE OF YOUR ASSETS

Some people leave a percentage of what is left of their assets - known as their 'estate' after they ensure that their family and loved ones have been taken care of.

This type of gift is known as a residuary gift and is easy to add to an existing Will without interfering with any specific sums you have left to family or friends. It also has the advantage that it will not be eroded in value by inflation over the years.

Here is an example of wording to use to leave a residuary gift:

I leave my / X share(s) of my residuary estate for the Parrot Trust Scotland (SC041254), McLennan Adam Davis Solicitors, 13 Alloway Place, Ayr KA7 2AA absolutely for its general charitable purposes and I declare that the receipt of the treasurer or other proper officer for the time being shall be a sufficient discharge to my executors.



LEAVE A FIXED SUM OF MONEY

You may wish to leave a stated sum of money. This kind of gift is known as a pecuniary gift.

Here is an example of wording to use to leave a pecuniary gift:

I give free of inheritance tax £X to Parrot Trust Scotland (SC041254), McLennan Adam Davis Solicitors, 13 Alloway Place, Ayr KA7 2AA for its general charitable purposes and I declare that the receipt of the treasurer or other proper officer for the time being shall be a sufficient discharge to my executors.



LEAVE A SPECIFIC ITEM OF VALUE

You may wish to leave a particular item (known as a specific bequest), which can be sold to support our work. It could be property or an item of value such as an antique or a piece of jewellery. If you are considering leaving a specific item, please email our charity solicitors at administrator@mad-law.co.uk to discuss this further.



CHANGING YOUR WILL

The easiest way to make a change to your Will is to use a Codicil (an additional instruction that you can add to your existing Will). A solicitor will be able to advise you of the best way to do this, depending on your circumstances.

*Please don't forget about us in your will.
We would love to hear from you.
info@parrottrustscotland.org.uk*

Charity Registration Number: SCO41254

